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PRESS RELEASE

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CDFA Announces Winners of CDFA Arizona Financing Roundtable Excellence Awards
—Winners recognized at annual Arizona Conference in November—

Columbus, OH – The Council of Development Finance Agencies (CDFA) is proud to announce the winners of the 2015 CDFA Arizona Financing Roundtable Excellence Awards.

“Each year CDFA is proud to honor excellence in development finance. The work of our award winners is cutting-edge, innovative and an example of best practices in our industry,” said Toby Rittner, CDFA President & CEO.

The CDFA Arizona Financing Roundtable Excellence Awards recognize outstanding development finance programs, agencies, leaders, projects and success stories. These awards, presented at the CDFA Arizona Financing Roundtable Conference, honor excellence in the use of financing tools for economic development, as well as the individuals who champion those efforts. This year’s honorees include:

CDFA Excellence Award: Agency – Industrial Development Authority of Pima County

CDFA is proud to award the CDFA Excellence Award for Agency to the Industrial Development Authority of Pima County. The Authority issues bonds as a means of providing financing or refinancing for projects involving the acquisition, construction, improvement, or rehabilitation of sites that promote economic development, as well as the development of affordable housing. The Authority intends to promote industry and develop trade by inducing manufacturing, industrial, and commercial enterprises to locate in Pima County and further the use of the County’s agriculture products and natural resources. The Authority, in conjunction with Wells Fargo Bank, is committed to supporting the development and expansion of the local community by also providing low interest rate loans to nonprofit organizations in Pima County. The Authority recognizes that affordable housing is key to local economic growth for many reasons and such has created programs for applicants interested in family housing.

CDFA Excellence Award: Leadership – Juan Salgado

CDFA is pleased to announce Juan Salgado as the winner of the CDFA Excellence Award for Leadership. Mr. Salgado has served as the Executive Director of the Phoenix IDA since 2008, and his leadership has helped shape the Authority into a national leader in issuing private activity bonds. Mr. Salgado has been working in community development, public finance, and affordable housing for more than 30 years. His work has concentrated on the creation of financing structures that address education, housing, and employment in underserved markets.

CDFA Excellence Award: Project –Metropolitan Domestic Water Improvement District

Phase II of the Capital Improvement Program administered by Arizona’s Water Infrastructure Finance Authority (WIFA) will be awarded the 2015 CDFA Excellence Award for Project. WIFA funded this project through a \$11,762,915 loan, which included transmission main replacement, arsenic treatment installation, fixed network metering, and well site

improvements. The upgrades have also consolidated operations and management of these systems, produced greater economy of scale through the increased customer base, and brought the systems back into compliance.

The CDFA Arizona Financing Roundtable Conference Excellence Awards will be formally presented at the 2015 CDFA Arizona Financing Roundtable, in Phoenix, AZ on November 17.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation

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